

Список використаних джерел:

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2. *Digitalisation in Accounting. Study of the Status Quo in German Companies [Electronic resource] // KPMG. – 2017. – Access mode : <https://home.kpmg.com/content/dam/kpmg/de/pdf/Themen/2017/digitalisation-in-accounting-en-2017-KPMG.pdf>.*

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SOME ISSUES OF ELECTRONIC ACCOUNTING DEVELOPMENT

There is great importance of improving accounting, in order to achieve essential level of economic development in modern world. One of the ways to improve accounting according to economic conditions, is the wide spread use of electronic information in it. The theses presented in this article show some aspects of electronic accounting.

In order to increase the growth rate of the Azerbaijani economy, Presidential Decree №1138 of December 6, 2016 approved the "Strategic Road Map for the Development of the National Economy of the Republic of Azerbaijan". This Strategic Road Map covers short, medium and long-term periods and consists of an economic development strategy and action plan for the short term up to 2020, a strategic vision for the medium term by 2025 and long-term target forecasts for the period beyond 2025. The Strategic Road Map focuses on the creation of electronic information bases in all sectors of the economy and the ever-increasing use of electronic information interchange in the management of economic processes [1; p. 17]. Electronic accounting in this area can play an important role.

Electronic accounting means the processing of accounting data with electronic information technology. The electronic accounting system provides technical and logical information on the preparation of the initial documentation on all economic transactions occurring in the entity's economic and financial activities, and the presentation of the accounting information reflected therein at the level of modern requirements and on the basis of which the financial statements are provided with electronic information exchange the basis of new information processing technology.

Implementation of electronic accounting in the enterprise creates conditions for the development and submission of electronic financial reporting, as well as implementation of operational electronic financial control over economic activity.

A number of computer accounting software can be used to digitize the electronic accounting system and create an electronic financial report and control

system based on it. "Azmuhasib" and "Güneş" bookkeeping software packages are among such programs in Azerbaijan. The application of any of these programs at the enterprise hereby facilitates the organization of an electronic accounting system, thereby elaborating electronic financial reporting forms at a fully automated level, submitting them to top-level organizations on-line and operating current electronic financial documents within the framework of the required procedures.

Implementation of electronic accounting in an enterprise creates favorable conditions for automated electronic financial reporting. As a result, the company has an electronic financial reporting system. Forms of automated financial reporting in the electronic accounting process can be submitted to the centralized electronic financial statement information bank in regions, economic zones and nationwide. The forms of e-financial reporting in Azerbaijan are submitted to the information center in an electronic format, on-line, through the facilities provided by the Ministry of Finance's website "www.maliyye.gov.az". For this purpose, the site's "Electronic Services" portal is used [3].

Thus, the use of electronic accounting in an enterprise provides for rapid, easy and quality execution of all accounting processes for processing information reflected in electronic documents and electronic registrations of economic transactions, electronic financial reporting in the automated manner, in on-line mode, in electronic format.

List of used sources:

1. *Strategic Road Map for the National Economy Perspective of the Republic of Azerbaijan. Baku-2016.*
2. *Salahov A.S. Computerization of Accounting: Features of the application of "Azmuhasib" accounting software package (in Azerbaijani). Baku-2008. – 236 p.*
3. *Website of the Ministry of Finance of the Republic of Azerbaijan: www.maliyye.gov.az.*